

Hurstbourne Tarrant Parish Council - Budget 2019/20

<u>EXPENDITURE</u>	2017/18 actual spend	2018/19 budget	Half year spend to Oct 2018	Forecast Year-end spend	2019/20 Budget	Comments (plus VAT where applicable)
A Total Administration	9,706	11,207	5,549	10,812	13,275	
B Total Facilities & Services	3,755	1,600	410	1,010	2,300	
C New and ongoing projects	8,554	4,500	1,551	5,622	5,250	
D General repairs & maintenance	331	1,000	508	508	610	
E VAT paid	1,582	0	429	1,000	1,000	
F Donations & grants awarded	700	500	500	560	680	
Total	24,628				23,115	
minus new capital project spend	8,526				2,500	
	16,102				20,615	
<u>INCOME</u>	2017/18 actual	2018/19 budget	half year	Forecast	2019/20 budget	
Precept	14,850	15,300	15,300	15,300	15,300	
VAT refund	5,076	2,100	2,615	2,615	1,000	
Allotments/wayleaves/tennis courts	230	355	126	525	410	
Grants/S106/donations	15,269	0	15	3,768	2,000	
Interest	11	10	5	10	10	
Total Income	35,436	17,765	18,061	22,218	18,720	Budgeted income
Minus capital project grants	15,269					
	20,167					

Legal costs - should there be a
sinking fund?

S137 payments - £7.86 per
elector (x666) for 2018/19 =
£5,234.76

Summary of S106 monies received
by TVBC by type - July 2018

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Public Open Space - Sports Ground/Formal Recreation	1,974	
Public Open Space - Informal recreation	5,566	£2,368 applied for Sept 2018
Public Open Space - Playspace	2,922	
Highways - safer route/A343 crossing total	6,190	
	16,652	£14,284 if above granted
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Statement on reserves		
Cash reserves as at 30/09/18	25,415	
Of which Earmarked reserves	9,850	
Minus known costs (salary) for remainder of financial year	3,866	
Leaving general reserves at 31/3/19	11,699	
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General Reserves should greater than £7,650 but less than £15,300		