

**Hurstbourne Tarrant Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/202 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	36531.56	30456.14				BALANCE B/F AGREES
2	Annual precept	15300.00	15300.00	0.00	0%	No	
3	Total other receipts	15378.93	4758.40	-10620.53	69%	Yes	In 2019/20. the PC received £9,150 in grants for projects. In 2020/21, because of the Covid-19 pandemic, very few projects were undertaken. Only £807 was received for a defibrillator and a Borough Covid grant. Because of the additional projects in the previous year, a half-year VAT reclaim was made in Oct 2019 for £2,146. The total year's VAT reclaim was over twice as much as for 2020/21.
4	Staff Costs	7732.08	7732.08	0.00	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	29022.27	13178.07	-15844.20	55%	Yes	In 2019/20, project expenditure totalled £15,312. In 2020/21, again because of Covid-19, fewer projects were undertaken, totalling just £3,418.
7	Balances carried forward	30456.14	29604.39	-851.75	3%	No	
8	Total Cash and Short Term Investments	30456.14	29604.39	-851.75	3%	No	
9	Total Fixed Assets and Long Term Investments	116699.00	126520.0	9821.00	8%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable